

REPL::Scrip Election/ Distribution/ DRP::Choice

Issuer & Securities

Issuer/ Manager	QAF LIMITED
Security	QAF LTD - SG1A49000759 - Q01

Announcement Details

Announcement Title	Scrip Election/ Distribution/ DRP
Date & Time of Broadcast	08-May-2018 17:21:16
Status	Replacement
Corporate Action Reference	SG180326DVOPNZ3N
Submitted By (Co./ Ind. Name)	Serene Yeo
Designation	Company Secretary
Dividend/ Distribution Number	Applicable
Value	36
Dividend/ Distribution Type	Final
Financial Year End	31/12/2017
Declared Dividend/ Distribution Rate (Per Share/ Unit)	SGD 0.04

Event Narrative

Narrative Type	Narrative Text
Additional Text	(1) Attached announcement relating to Notice of Books Closure Date for the final dividend for the financial year ended 31 December 2017 ("FY2017 Dividend") and the application of the QAF Limited Scrip Dividend Scheme ("Scheme") to the FY2017 Dividend.
Additional Text	(2) Attached announcement on the issue price of new shares that may be issued under the Scheme for FY2017 Dividend

Event Dates

Record Date and Time	07/05/2018 17:00:00
Ex Date	03/05/2018

Cash Payment Details

Election Period	15/05/2018 TO 11/06/2018
Default Option	Yes
Option Currency	Singapore Dollar
Payment Type	Tax Exempted (1-tier)
Gross Rate (Per Share)	SGD 0.04
Net Rate (Per Share)	SGD 0.04
Pay Date	22/06/2018
Gross Rate Status	Actual Rate

Security Option Details

Election Period	15/05/2018 TO 11/06/2018
New Security ISIN	SG1A49000759
New Security Name	QAF LTD
Security Not Found	No
Issue/ Reinvestment Price	SGD 0.985

Security Credit Date	25/06/2018
Attachments	📄 QAF_Notice of BCD and Application of Scrip Dividend Scheme.pdf 📄 QAF_Issue Price FY2017 Dividend.pdf Total size =230K
Related Announcements	26/03/2018 07:51:40

Applicable for REITs/ Business Trusts/ Stapled Securities

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QAF LIMITED

Company Registration No. 195800035D
(Incorporated in the Republic of Singapore)
("the Company")

NOTICE OF BOOKS CLOSURE DATE FOR FY2017 FINAL DIVIDEND AND APPLICATION OF QAF LIMITED SCRIP DIVIDEND SCHEME TO SUCH DIVIDEND

NOTICE IS HEREBY GIVEN that the time and date at and on which the Transfer Books and Register of Members of QAF Limited (the "**Company**") will be closed for the purpose of determining, subject to the approval of shareholders of the Company at the Annual General Meeting to be held on 26 April 2018 ("**AGM**"), shareholders' entitlements to a final tax-exempt (one-tier) dividend of 4 cents per ordinary share for the financial year ended 31 December 2017, ("**FY2017 Dividend**") and, in the case of shareholders who are Depositors (defined below), at and on which entitlements to the FY2017 Dividend will be determined, is **5.00 p.m. on 7 May 2018** ("**Books Closure Date**").

Shareholders who are Depositors (as defined in Section 81SF of the Securities and Futures Act (Chapter 289)) and whose shares in the capital of the Company ("**QAF Shares**") are deposited with The Central Depository (Pte) Limited ("**CDP**") and whose securities accounts with CDP are credited with QAF Shares as at the Books Closure Date will be entitled to the FY2017 Dividend on the basis of the QAF Shares standing to the credit of their securities accounts with CDP as at the Books Closure Date.

In respect of shareholders who are not Depositors, duly completed and stamped registrable transfers received by the Company's Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road, #02-00, Singapore 068898 up to the Books Closure Date will be registered to determine such shareholders' entitlements to the FY2017 Dividend.

The QAF Limited Scrip Dividend Scheme (the "**Scheme**") will apply to the FY2017 Dividend, subject to such dividend being approved by Shareholders at the AGM. Shareholders (other than Overseas Shareholders as defined below) may elect to receive new QAF Shares in lieu of part or all of the cash amount of the FY2017 Dividend declared on the QAF Shares held by them.

For practical reasons and to avoid any violation of the securities laws applicable outside Singapore Shareholders whose registered addresses with CDP or the Company, as the case may be, are outside of Singapore as at the Books Closure Date and who have not, at least three (3) market days before the Books Closure Date, provided CDP or the Company, as the case may be, with addresses in Singapore for the service of notices and documents ("**Overseas Shareholders**") will not be eligible to participate in the Scheme and may only receive their FY2017 Dividend in cash.

Payment of the FY2017 Dividend is subject to shareholders' approval for the same being obtained at the AGM. The FY2017 Dividend payment date will be announced by the Company upon the despatch of the notices of election to entitled shareholders of the Company.

By Order of the Board

Serene Yeo
Company Secretary

Singapore, 26 March 2018

QAF LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 195800035D)

QAF LIMITED SCRIP DIVIDEND SCHEME - ISSUE PRICE OF NEW SHARES

QAF Limited (the “**Company**”) refers to its announcement dated 26 March 2018 in relation to the final tax-exempt (one-tier) dividend of 4 cents per ordinary share in the Company (“**Share**”) for the financial year ended 31 December 2017 (“**FY2017 Dividend**”) and the application of the QAF Limited Scrip Dividend Scheme (the “**Scheme**”) to the FY2017 Dividend. The Company wishes to announce that the price at which each new Share will be issued pursuant to the Scheme is **S\$0.985**. The issue price is set at a **1.33%** discount to the average of the last dealt prices of a Share for each of the market days during the price determination period commencing on 3 May 2018 and ending on 7 May 2018 (“**Books Closure Date**”) (both dates inclusive). Entitlements to the FY2017 Dividend were based on the Shares held by shareholders of the Company (“**Shareholders**”) as at 5.00 p.m. on the Books Closure Date.

Shareholders approved the FY2017 Dividend and the allotment and issue of new Shares pursuant to the Scheme at the Company’s Annual General Meeting held on 26 April 2018.

Shareholders should take note of the following important dates and events (such dates are subject to modification by the Company). All references to dates and times (if any) below are to Singapore dates and times.

<u>Indicative Date</u>	<u>Event</u>
On or about 15 May 2018 (<i>Tuesday</i>)	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
11 June 2018 (<i>Monday</i>)	Last day for eligible Shareholders to submit Notices of Election and Notices of Cancellation
On or about 22 June 2018 (<i>Friday</i>)	Dividend Payment Date (in cash or in new Shares)
On or about 25 June 2018 (<i>Monday</i>)	New Shares to be credited to Securities Accounts of Depositors and listed on the Singapore Exchange Securities Trading Limited (“ SGX-ST ”)

Further information on the application of the Scheme to the FY2017 Dividend was set out in the Company’s announcement dated 26 March 2018, which is available on the website of the SGX-ST at <http://www.sgx.com>.

By Order of the Board

Serene Yeo
Company Secretary

8 May 2018