

GENERAL ANNOUNCEMENT::ADJOURNMENT OF AGM AND UPDATE ON FY2019 DIVIDEND / RECORD DATE

Issuer & Securities

Issuer/ Manager

QAF LIMITED

Securities

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Adjournment of AGM and Update on FY2019 Dividend / Record Date

Announcement Reference

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Submitted By (Co./ Ind. Name)

Serene Yeo

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached announcement regarding the adjournment of AGM and update on FY2019 dividend / Record Date

Attachments

[Announcement%20-%20Adjournment%20of%20AGM%20and%20Interim%20Dividend.pdf](#)

Total size = 102K MB

QAF LIMITED

Company Registration No. 195800035D
(Incorporated in the Republic of Singapore)
(the "Company")

(1) ADJOURNMENT OF ANNUAL GENERAL MEETING (2) UPDATE ON PROPOSED FY2019 FINAL DIVIDEND OF 4 CENTS PER SHARE AND NOTICE OF RECORD DATE

(1) ADJOURNMENT OF ANNUAL GENERAL MEETING

The Company wishes to announce that the Company's Annual General Meeting ("AGM") originally scheduled to be held on 24 April 2020 will be adjourned to a date to be determined by the Company. **Shareholders are advised not to proceed to the AGM venue referred to in the Company's Notice of AGM dated 26 March 2020.**

The adjournment is being made in light of the various recently issued laws and announcements issued by the authorities, including the Ministry of Health's announcement of 3 April 2020, the Covid-19 (Temporary Measures) Act 2020 passed on 7 April 2020 and the Covid-19 (Temporary Measures) (Control Order) Regulations 2020 dated 7 April 2020. The Company will review their impact on the AGM arrangements.

The indicative re-scheduled AGM date is expected to be on or before 26 June 2020, taking into account the time extension till 29 June 2020 granted by the authorities for holding of annual general meetings.

In the meantime, shareholders are advised not to take any further action on their proxy forms and to await the Company's further announcements on SGXNet, including on the new AGM date.

(2) UPDATE ON PROPOSED FY2019 FINAL DIVIDEND OF 4 CENTS PER SHARE & NOTICE OF RECORD DATE

The Board of Directors had earlier recommended a final tax-exempt (one-tier) dividend of four (4) cents per share in respect of the financial year ended 31 December 2019 subject to the approval of shareholders at the AGM, originally scheduled for 24 April 2020 ("**Proposed Final Dividend**"). **As the AGM will be adjourned, the Record Date and dividend payment date for the Proposed Final Dividend announced on 26 March 2020 are to be disregarded.** Whilst the AGM has to be re-scheduled, in light of the exceptional circumstances currently prevailing, ie, the global Covid-19 pandemic, the Board is considering the possibility of paying an interim tax-exempt (one tier) dividend of four (4) cents per share in respect of the financial year ended 31 December 2019, in place of the Proposed Final Dividend. The interim dividend does not require shareholders' approval under the Company's constitution. The Company will make further announcement(s) on this matter in due course.

By Order of the Board

Serene Yeo
Company Secretary

9 April 2020