

## CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF EMPLOYMENT OF EXECUTIVE OFFICER

### Issuer & Securities

#### Issuer/ Manager

QAF LIMITED

#### Securities

QAF LIMITED - SG1A49000759 - Q01

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

28-Feb-2022 17:48:51

#### Status

New

#### Announcement Sub Title

Cessation of employment of executive officer

#### Announcement Reference

SG220228OTHR2FZB

#### Submitted By (Co./ Ind. Name)

Serene Yeo

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Please see information below on cessation of employment of executive officer.

### Additional Details

#### Name Of Person

Derek Cheong Kheng Beng

#### Age

67

#### Is effective date of cessation known?

Yes

If yes, please provide the date

28/02/2022

Detailed Reason (s) for cessation

Resignation following his desire to step down from full time employment. Mr Cheong will be appointed as a consultant to the Company with effect from 1 March 2022.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/01/2002

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

4

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Vice-President, Corporate Development

Role and responsibilities

Mr Cheong focused on QAF Group's Primary Production business (the sale of which was completed in January 2022). Before that, he was involved in the business and corporate development activities in the QAF Group which included mergers and acquisitions as well as other management roles in general.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Directorships in various companies in the QAF Group

Present

None

---