

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF CHIEF OPERATING OFFICER

Issuer & Securities

Issuer/ Manager

QAF LIMITED

Securities

QAF LIMITED - SG1A49000759 - Q01

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

31-Oct-2022 17:59:39

Status

New

Announcement Sub Title

Appointment of Chief Operating Officer

Announcement Reference

SG221031OTHR9GXH

Submitted By (Co./ Ind. Name)

Serene Yeo

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the information below in relation to the appointment of Mr Michael Darren Hewat as Chief Operating Officer of QAF Limited with effect from 1 November 2022.

Additional Details

Date Of Appointment

01/11/2022

Name Of Person

Michael Darren Hewat

Age

57

Country Of Principal Residence

Singapore

[The Board's comments on this appointment \(including rationale, selection criteria, board diversity considerations, and the search and nomination process\)](#)

Upon the recommendation of the Nominating Committee, the Board of Directors has approved the appointment of Mr Hewat as Chief Operating Officer. The Nominating Committee and the Board of Directors are of the view that Mr Hewat is suitable for the appointment of Chief Operating Officer, taking into account, amongst others, his experience and qualifications. Mr Hewat was the chief executive officer of QAF Group's Australian Primary Production business under Rivalea prior to its disposal, which was completed in January 2022, and he is familiar with the Company, as a company which is subject to the listing requirements of the SGX-ST, which would be useful in his role as Chief Operating Officer.

[Whether appointment is executive, and if so, the area of responsibility](#)

Executive.

As Chief Operating Officer, Mr Hewat will report to the Executive Committee and be responsible for, amongst others, driving the overall operational performance of the QAF Group, including providing leadership to the administrative functions; driving organizational vision with a view to the organization achieving its objectives on a longer term basis; and developing and overseeing the implementation of strategies to drive operational efficiency, cost control and risk management.

[Job Title \(e.g. Lead ID, AC Chairman, AC Member etc.\)](#)

Chief Operating Officer

[Professional qualifications](#)

Bachelor of Business (Accountancy) from the Charles Sturt University Riverina, Australia
Certified Practising Accountant of CPA Australia

[Any relationship \(including immediate family relationships\) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries](#)

None

[Conflict of interests \(including any competing business\)](#)

None

[Working experience and occupation\(s\) during the past 10 years](#)

Chief Executive Officer, Rivalea (Australia) Pty Ltd (2014 - 2022)
General Manager Finance and Administration, Rivalea (Australia) Pty Ltd (2009 - 2014)

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

[Shareholding interest in the listed issuer and its subsidiaries?](#)

Yes

[Shareholding Details](#)

32,894 shares in QAF Limited

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

[Past \(for the last 5 years\)](#)

Nil

Present

Nil

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

Yes

If Yes, Please provide full details

Please see Addendum 2.

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

N.A.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

N.A.

Attachments

[Addendum 1 Appendix 7.4.1 M Hewat Country of Principal Residence.pdf](#)

[Addendum 2 Appendix 7.4.1 M Hewat Para j disclosure.pdf](#)

Total size =172K MB

QAF Limited

Addendum 1 to Appendix 7.4.1 Announcement in respect of Mr Michael Darren Hewat

In respect of “Country of Principal Residence”, Mr Hewat will be residing in Singapore for the majority of each year.

QAF Limited

Addendum 2 to Appendix 7.4.1 Announcement in respect of Mr Michael Darren Hewat

The following relates to matters occurring more than 20 years ago and are based principally on Mr Hewat's recollection.

Mr Hewat was an employee of a company in Australia (the "**Australian Employer**") from July 1990 to 1996. The Australian Employer was primarily in the livestock/ meat business, and operated within a group of companies, family run businesses which did not have formal management structures. Mr Hewat started his employment with the Australian Employer as an accountant on a junior basis and rose to a more senior role at a later stage with some staff responsibility and group reporting type responsibilities. During his employment, he reported to the chief financial officer role. The Australian Employer was placed in administration in or about May 1996 due to financial difficulties and, subsequently, under liquidation later in 1996. Mr Hewat believes that after the appointment of the liquidator, a number of investigations were commenced by the Australian Securities & Investments Commission (ASIC) in relation to the Australian Employer and associated group companies and by the Commonwealth department of prosecutions in Australia, centering around the alleged improper use of company funds for private transactions. He was interviewed by these Australian regulators and gave witness statements in or about 1998/1999. Mr Hewat was not the subject of the investigation(s) and no charges were brought against him in connection therewith. So far as Mr Hewat is aware, in or around 1998 and/or 2000 the controlling shareholder and principal of the business/ Australian Employer was prosecuted and convicted of certain charges such as dishonest use of company funds and false accounting.