

## CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

QAF LIMITED

#### Securities

QAF LIMITED - SG1A49000759 - Q01

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Appointment

#### Date & Time of Broadcast

31-Oct-2022 17:37:47

#### Status

New

#### Announcement Sub Title

Appointment of Independent Director

#### Announcement Reference

SG221031OTHRK5XV

#### Submitted By (Co./ Ind. Name)

Serene Yeo

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Please refer to the information below in relation to the appointment of Mr Philip Yeo Liat Kok to the QAF Board of Directors with effect from 1 November 2022.

### Additional Details

#### Date Of Appointment

01/11/2022

#### Name Of Person

Philip Yeo Liat Kok

#### Age

76

#### Country Of Principal Residence

## Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Upon the recommendation of the Nominating Committee, the Board of Directors has approved the appointment of Mr Yeo taking into account, amongst others, his extensive global experience and network, public and private sector experience including leadership and senior roles in a variety of industries and market sectors, and his experience as a director of SGX-listed companies including as chairman and member of various board committees. The Board of Directors considers Mr Philip Yeo to be independent.

Whether appointment is executive, and if so, the area of responsibility

Non-executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-executive, Independent Director  
Audit & Risk Committee (Member)

Professional qualifications

Bachelor of Applied Science (Industrial Engineering) and Honorary Doctor of Engineering from the University of Toronto, Canada  
Honorary Doctor in Medicine from the Karolinska Institutet, Sweden  
Master of Science (Systems Engineering) from the University of Singapore  
Master of Business Administration from Harvard University, USA  
Honorary Doctor of Science from Imperial College, London  
Honorary Doctor of Letters from National University of Singapore  
Honorary Doctor of Law from Monash University, Australia  
Honorary Fellow of King's College, London

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

Chairman, Economic Development Innovations Singapore Pte Ltd (2013 - Present)  
Chairman, SPRING (Standards, Productivity and Innovation for Growth) Singapore (2007 - 2018)  
Special Advisor for Economic Development, Prime Minister's Office (2007 - 2011)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Galaxis Ventures (S) Pte Ltd (2016 - 2018)  
Hitachi Ltd (2012 - 2018)  
Kerry Logistics Network Limited (2013 - 2021)

Present

Accuron Technologies Limited  
Advanced MedTech Holdings Pte Ltd  
AtumRa Therapeutics Pte Ltd  
AbAsia Biolabs Pte Ltd  
Biopolis Ventures Pte Ltd  
City Developments Limited  
Economic Development Innovations Singapore Pte Ltd  
Hexagon Development Advisors Pte Ltd  
IGlobe Partners (II) Pte Ltd  
IGlobe Platinum Fund Limited  
IGlobe Platinum Fund II Pte Ltd  
IGlobe Platinum Fund III Limited  
JobTech Pte Ltd  
MTIC Holdings Pte Ltd  
P\*Yeo Investments Pte Ltd  
Singapore Aerospace Manufacturing Pte Ltd  
St. Joseph's Institution Philanthropic Fund for the Lasallian Mission Ltd.  
Baiterek National Managing Holding JSC, Kazakhstan  
Symbiosis Ventures Management Sdn Bhd  
Sunway Berhad  
Dornier Medtech GmbH (Munchen)

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

Yes

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If Yes, Please provide details of prior experience

Director, City Developments Limited (2009 - Present)

Director, United Overseas Bank Limited (2000 - 2012)

Director, CapitaLand Limited (1999 - 2004)

Director, Sembcorp Industries Ltd (1998 - 1999)

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Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

N.A.

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