

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF SERVICE OF DIRECTOR**Issuer & Securities**

Issuer/ Manager

QAF LIMITED

Securities

QAF LIMITED - SG1A49000759 - Q01

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Mar-2023 17:40:23

Status

New

Announcement Sub Title

Cessation of Service of Director

Announcement Reference

SG2303300THR9ZYL

Submitted By (Co./ Ind. Name)

Serene Yeo

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the information below and to the Company's announcement dated 24 February 2023 and Notice of AGM dated 30 March 2023.

Additional Details

Name Of Person

Lee Kwong Foo Edward

Age

76

Is effective date of cessation known?

Yes

If yes, please provide the date

27/04/2023

Detailed Reason (s) for cessation

Mr. Lee Kwong Foo Edward will be stepping down from the Board at the close of the upcoming AGM of the Company to be held on 27 April 2023, in light of the amendment to the SGX-ST Listing Rules on 11 January 2023 which prescribes a nine-year tenure limit for independent directors.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/12/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

5

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-executive, independent Director
Member, Audit and Risk Committee

Role and responsibilities

Non-executive, independent Director
Member, Audit and Risk Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

None

Present

Gas Supply Private Limited
Indofood Agri Resources Limited
Asia Mobile Holdings Private Limited

MS First Capital Insurance Limited
PT Kawasan Industri Kendal Indonesia
